

News

UK watchdog backs PSR plan for merger of three payment bodies

Written by [Antony Peyton](#) 12 Jul 2017



The UK's Payment Systems Regulator (PSR) has got approval from the Competition and Markets Authority (CMA) for its plan for the consolidation of the operators of three payment systems.



As first reported in May, the PSR aimed to get Bacs Payment Schemes (BPSL), Cheque and Credit Clearing Company (C&CCC) and the Faster Payments Scheme (FPSL) merged into one organisation. These payment systems support people and businesses in the UK moving money between bank accounts.

Today, (12 July), the CMA cleared the anticipated merger with the PSR

Related Content

Top fintech stories this week – 23 March 2018

PSR turns focus to consumer protection and ATM survival

Form3 connects Ebury to UK Faster Payments in "industry first" service

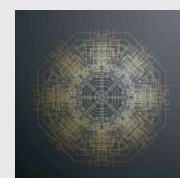
PSR plays protector in payment scam fight

PayTech AWARDS 2018

Entries now open!
Nominate by 20 April
www.bankIngtech.com/paytechawards

13 July 2018, London #PayTechAwards

MAGAZINE



Banking Technology April 2018 issue out now

🕒 02 Apr 2018

Websites are now required by law to gain your consent before applying cookies. We use cookies to improve your browsing experience. Parts of the website may not work as expected without them. By closing or ignoring this message, you are consenting to our use of cookies.



Back in May, Nixon said it would be an “important first step towards a generational change in UK payments” as it can help a “transition to, and management of, a New Payments Architecture (NPA), which we believe could deliver more dynamic competition and innovation in payments”.

The plan was created by the Payment System Operator Delivery Group, an independently chaired body set up by the PSR and the Bank of England.

This story was originally published on 4 May 2017 with the headline “PSR plans three UK payment bodies into one”. Details about the CMA decision were added.

Tags: [Compliance](#), [Financial Services/Finserv](#), [Innovation](#), [Payments](#), [Regulation](#), [Bacs Payment Schemes](#), [Cheque and Credit Clearing Company](#), [CMA](#), [Competition and Markets Authority](#), [Faster Payments Scheme](#), [Payment Systems Regulator](#), [PSR](#), [FinTech](#), [PayTech](#), [News](#), [UK](#),



Antony Peyton

Follow Antony Peyton at [@TonyBankingTech](#)

Leave a comment

To leave a comment login with your FinTech Futures account:

[Log in with your FinTech Futures account](#)

Or alternatively provide your name, email address below:

Your email address will not be published. Required fields are marked *

Name *

Email *



Banking Technology February 2018 issue out now

[↻](#) 01 Feb 2018

VIEW ALL

WHITE PAPERS



The Innovation Readiness Playbook

[↻](#) 04 Apr 2018



White paper: The transaction effort score – driving revenue through reduced customer effort

[↻](#) 27 Mar 2018

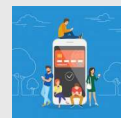


A Free Guide to Mobile Banking

[↻](#) 21 Mar 2018

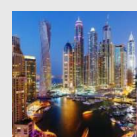
VIEW ALL

WEBINARS



On-demand webinar: the latest trends in mobile banking malware... and how to fight them

[↻](#) 04 Apr 2018



Growth, wealth and modernisation drive fintech innovation in MENA region

[↻](#) 30 Jan 2018



How can insurtech ramp up your firm's digital renaissance?

[↻](#) 22 Jan 2018

Comment

Post Comment

[VIEW ALL](#)



PayTech 
AWARDS 2018

Entries now open!
Nominate by 20 April
www.bankingtech.com/paytechawards

13 July 2018, London  #PayTechAwards

EVENTS



10th Global Banking Innovation Forum & Expo

12 Apr 2018 - 13 Apr 2018



HPD LendScape Conference 2018: The Future Customer

12 Apr 2018 - 26 Apr 2018



Fraud and Financial Crime Europe

17 Apr 2018 - 18 Apr 2018



[VIEW ALL](#)

SURVEY REPORTS



Infographic: the world of alternative payments

 12 Apr 2018



Infographic: 77 facts about cybercrime one should know in 2018

 11 Apr 2018



The faces of fraud survey report

 09 Apr 2018

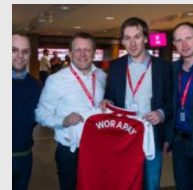
VIEW ALL

CASE STUDIES



Case study: BBVA – salute the speed

 03 Apr 2018



Invisible payments come to Highbury

 26 Mar 2018



Case study: Technology innovation the main driving force for customer satisfaction

 21 Feb 2018

VIEW ALL



PayTech 
AWARDS 2018

Entries now open!
Nominate by 20 April
www.bankIngtech.com/paytechawards

13 July 2018, London  #PayTechAwards

VIDEOS



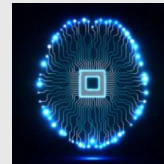
FinovateEurope 2018: where fintech buzzwords become a reality

 19 Mar 2018



Interview: Harrie Vollaard, Rabobank – the key to building a successful digital agenda

 12 Mar 2018



**Beyond the hype:
AI in financial
services gets
serious**

 09 Mar 2018

VIEW ALL

TWITTER



**ICYMI - IFC and Fidor to
champion financial
inclusion in Africa and
LatAm:**
<https://t.co/A0WwuLV0>
12 Apr 2018



**RT @eliasgagas: The
world of alternative
#payments #Infographi**
<https://t.co/a0RgDH2q2>
**@FinTech_Futures
@MoneyGuruKnows
#fintech #finserv**
12 Apr 2018



**22 European countries
plot mega #blockchain
crew**
<https://t.co/7Gq6FoiXG>
**#banking #compliance
#digital #innovation**
12 Apr 2018



**ICYMI - Indian
challenger bank Cube
preps for launch:**
<https://t.co/ADwIXKYov>
12 Apr 2018



**ICYMI - Telia Finance
turns to Temenos T24 f
digital banking revamp:**
<https://t.co/0H90yWDg>
12 Apr 2018



**RT @AltusLtd:
Fashionably late by
@markcotter82 via
@FinTech_Futures As
Steve Jobs said, "you
don't have to be the
first, but you've got t**
12 Apr 2018



**#CBA's #CommInsure
launches new #digital
quote service**
<https://t.co/TuTd4UwxF>

#innovation #insurance
#partnerships

12 Apr 2018



RT @WealthTECHBook:
Raiffeisen Austria
turns to Contovista
#tech for #finance
portal launch
<https://t.co/aXxoccszru>
via @FinTech_Futures
#f

12 Apr 2018

NEWSLETTER

Sign up for the free daily newsletter and receive all the fintech goodness straight to your inbox.

EDITORIAL CALENDAR

Check out the upcoming editions of the Banking Technology magazine and the events it will be distributed at.

INTELLIGENCE

All the industry analysis, reports, white papers, webinars, infographics, videos and other contents in one place.

MEDIA PACK & ADVERTISING

Get your brand out there – explore commercial and advertising opportunities with FinTech Futures.

FINTECH FUTURES



© BankingTech.com 2018. All rights reserved.

[Cookies Policy](#)

[Privacy Policy](#)

[About us](#)

[Contact us](#)