



**MEMORANDUM OF UNDERSTANDING RELATING TO
COMPETITION LAW ENFORCEMENT AND POLICY BETWEEN
THE AUTORIDADE DA CONCORRÊNCIA OF PORTUGAL AND
THE COMISIÓN NACIONAL DE DEFENSA DE LA COMPETENCIA
OF ARGENTINA**

The Autoridade da Concorrência of Portugal (hereinafter referred to as «AdC») and the Comisión Nacional de Defensa de la Competencia (hereinafter referred to as «CNDC»), hereinafter referred to as «the Signatories», respectively, the public agency and the technical body entrusted with the enforcement of competition law in their own jurisdiction,

RECOGNISING the benefit of a closer cooperation in the field of competition policy,

CONSIDERING the advantages of cooperation between competition authorities internationally to strengthen the individual action of competition agencies,

AIMING at the creation of favourable conditions for the development of bilateral relations, based on the principles of equality and mutual benefit,

UNDERLINING the role of competition to support the effective and sustainable development of market economy,

HAVE AGREED to cooperate as follows:

Article I. OBJECT AND PURPOSE

The purpose of the present Memorandum of Understanding (“the Memorandum”) is to facilitate and strengthen cooperation between the Signatories in the field of competition policy and enforcement.

Article II. AREAS OF COOPERATION

In the mutual interest of the Signatories, subject to reasonably available resources, the Signatories intend to cooperate as follows:

- a. Exchanging non-confidential information on the developments of competition policy;
- b. Sharing best practices and experiences on matters of mutual interest, including non-confidential information relating to enforcement methods, priorities, issues and trends in economic sectors;

- c. Exchanging experience on competition advocacy;
- d. Collaborating on projects of mutual interest, including via international forums such as the ICN, UNCTAD and the OECD;
- e. Carrying out courses, workshops or seminars aimed at exchanging experiences and best practices, such as theoretical and practical knowledge on the methodology implemented in the procedures of the Signatories, sharing the results of the studies and market analysis developed in each jurisdiction;
- f. Promoting the implementation of training sessions and internships for officials and professionals of the Signatories, aimed at gaining better understanding of the procedures developed in each of the authorities and other aspects related to their institutional and administrative organisation, with the objective of strengthening the effective enforcement of competition rules in the respective jurisdictions. The Signatories shall agree on the object, content and time of execution of such exchanges, specifying the terms under which they shall take place.

Article III. COMMUNICATIONS

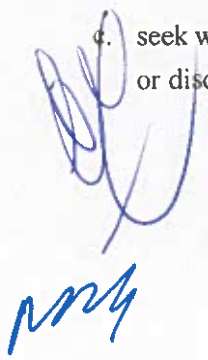
Communications shall be carried out in English by e-mail, telephone or online communication platforms, or in person meetings, as appropriate, through designated general contact points or on the occasion of Signatories' representatives' meetings.

Article IV. CONFIDENTIAL INFORMATION

It is understood that the Signatories do not intend to communicate information to the other if such exchange of information is prohibited by the laws or policies governing the Signatories possessing the information or would be incompatible with that Signatories' interest.

Insofar as information is communicated, the recipient should, to the extent consistent with its laws:

- a. maintain the confidentiality of any such information communicated;
- b. adhere to any conditions imposed by the Signatory who provides the information;
and
- c. seek written consent from the Signatory who provides the information to any release or disclosure of the information.





Article V. ORGANISATION OF ACTIVITIES

The agenda, place and other elements of each of the activities shall be individually established by the Signatories by mutual agreement.

Each Party will bear its own expenses with regard to the implementation of this Memorandum, unless otherwise agreed by the Signatories.

Article VI. DISPUTE RESOLUTION

Any dispute regarding the scope, interpretation and application of the present Memorandum, if any, shall be resolved amicably through consultations and negotiations between the Signatories.

Article VII. REVIEW AND AMENDMENTS

Any review or amendment to the Memorandum shall be made by mutual written agreement of the Signatories and shall be an integral part of the present Memorandum.

Article VIII. FINAL PROVISIONS

The present Memorandum comes into effect from the date of its signature and, cooperation under this Memorandum is intended to continue until one of the Signatories wishes to discontinue such cooperation, in which case the relevant Signatory should endeavour to provide three months' written notice of its intention to discontinue cooperation to the other.

Termination of the present Memorandum is not intended to affect the implementation of activities that are already in progress under the present Memorandum. The obligations set out in Article IV remain in effect despite termination of the present Memorandum.

The Signatories reserve their full discretion in implementing the Memorandum and nothing in it is intended to change existing laws, policies, agreements or treaties, or create legally binding or enforceable rights or obligations. It also does not involve any transfer of resources, nor does it give rise to any charges of any kind to the Signatories.

Done in the city of Asunción, Paraguay, on **9 October 2025**, in six (6) copies of equal content and value, two (2) in Spanish, two (2) in Portuguese and two (2) in English.



Comisión Nacional
de Defensa
de la Competencia



Autoridade da
Concorrência

DATA AND SIGNATURES OF THE PARTIES

**For the National Commission for
the Defence of Competition of
Argentina**

Eduardo Montamat
President

**For the Competition Authority
of Portugal**

Nuno Cunha Rodrigues
President



Comisión Nacional
de Defensa
de la Competencia



Autoridade da
Concorrência

ANNEX

For the purposes of communication or notification related to this MEMORANDUM OF UNDERSTANDING, all correspondence shall be addressed to the following representatives:

CNDC	AdC Portugal
Eduardo Montamat President	Nuno Cunha Rodrigues President
Avenida Julio A. Roca 694, PB, Ciudad Autónoma de Buenos Aires, (C1067ABO)	Avenida de Berna, 19 1050-037 Lisbon
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